

**Landfill Post-Closure Maintenance Fund/ 1040**

	<b>2002 Actual<sup>1</sup></b>	<b>2003 Adopted</b>	<b>2003 Estimated<sup>2</sup></b>	<b>2004 Proposed</b>	<b>2005 Projected<sup>3</sup></b>	<b>2006 Projected<sup>3</sup></b>
<b>Beginning Fund Balance</b>	<b>32,403,991</b>	<b>31,596,508</b>	<b>31,857,400</b>	<b>30,611,753</b>	<b>25,213,663</b>	<b>24,344,766</b>
<b>Revenues</b>						
* Investment Income <sup>4</sup>	1,175,262	935,163	754,353	954,334	983,918	1,022,783
<b>Total Revenues</b>	<b>1,175,262</b>	<b>935,163</b>	<b>754,353</b>	<b>954,334</b>	<b>983,918</b>	<b>1,022,783</b>
<b>Expenditures</b>						
* Operating	(1,721,853)	(3,366,549)	(3,366,549)	(2,036,590)	(1,871,530)	(1,748,270)
* Transfer to SWD Intermodal Fund				(4,380,000)		
<b>Total Expenditures</b>	<b>(1,721,853)</b>	<b>(3,366,549)</b>	<b>(3,366,549)</b>	<b>(6,416,590)</b>	<b>(1,871,530)</b>	<b>(1,748,270)</b>
<b>Estimated Underexpenditures<sup>5</sup></b>		33,665	1,366,549	64,166	18,715	17,483
<b>Other Fund Transactions</b>						
<b>Total Other Fund Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>31,857,400</b>	<b>29,198,787</b>	<b>30,611,753</b>	<b>25,213,663</b>	<b>24,344,766</b>	<b>23,636,762</b>
<b>Reserves &amp; Designations</b>						
* Program Contingency	(3,349,517)	(1,459,939)	(1,530,588)	(1,260,683)	(1,217,238)	(1,181,838)
* Reserves - Closed Landfills	(18,688,501)	(18,103,248)	(18,979,287)	(15,632,471)	(15,093,755)	(14,654,792)
* Reserves - Custodial Landfills	(9,819,382)	(9,635,600)	(10,101,879)	(8,320,509)	(8,033,773)	(7,800,131)
<b>Total Reserves &amp; Designations</b>	<b>(31,857,400)</b>	<b>(29,198,787)</b>	<b>(30,611,753)</b>	<b>(25,213,663)</b>	<b>(24,344,766)</b>	<b>(23,636,762)</b>
<b>Ending Undesignated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Target Fund Balance<sup>6</sup></b>						

**Financial Plan Notes:**

<sup>1</sup> 2002 Actuals are from the 2002 CAFR.

<sup>2</sup> 2003 Estimated is based on activity to date and division projections.

<sup>3</sup> 2005 and 2006 Projected are based on anticipated future requirements that are reviewed annually.

<sup>4</sup> Investment Income is based on projections of 2.05%, 3.10%, and 3.95% for the years 2004, 2005, and 2006 respectively.

<sup>5</sup> Estimated Underexpenditures is based on 1% of Total Expenditures, with the exception of 2003 Estimated, which is based on division projection

<sup>6</sup> No target fund balance is required other than noted for projected required reserves and contingency.

